Presented by Mr. BRIDGERS, of Edgecombe.

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## MEMORIAL OF THE STOCKHOLDERS OF THE BANK OF THE STATE OF NORTH-CAROLINA.

To the Honorable the General Assembly

of the State of North-Carolina:

The stockholders of the bank of the State of North-Carolina, having, at their general meeting in July, 1855, after mature deliberation, declined to accept the charter tendered them by the last Legislature, thought it due to themselves, as well as respectful to the Legislature, to state the reason which induced them to do so, and at their last general meeting in July, 1856, appointed the undersigned a committee for that purpose.

Before proceeding to discharge this duty, the committee think it not irrelevant or improper to take a short retrospective view of the operations of the bank since its commencement in September, 1834, so as to enable the Legislature to see how far it has performed its duties to the community, as well as to the State.

In November, 1834, the capital stock of the bank amounted to \$755,938 69. In November, 1835, its capital was increased to the sum of \$1,096,600; and in November, 1836, the whole capital of one million, five hundred thousand dollars had been subscribed, at which time it was in complete and successful operation. Of this capital stock, the State or Literary Board owned 5027 shares, amounting to \$502,700. The University owned 1000 shares, amounting to one hundred thousand dollars; and individual stockholders held the residue of \$973 shares, amounting to eight hundred and ninety-seven thousand three